



NORWICH FREE
ACADEMY

2018-19
OPERATING BUDGET PRESENTATION TO
THE BOARD OF TRUSTEES
FEBRUARY 8, 2018

THE MISSION STATEMENT OF THE NORWICH FREE ACADEMY

Since 1854, the mission of The Norwich Free Academy has been to “return to our hamlets and our homes its priceless freight of youthful minds, enriched by learning, developed by a liberal culture, refined by study of all that is beautiful in nature and art, and prepared for the highest usefulness and the purest happiness.”

Founder, John P. Gulliver

Dedication Ceremony - 1856

PROJECTED BUDGET INCREASE

2017 – 2018 APPROVED BUDGET \$34,772,160

2018 – 2019 PROPOSED BUDGET \$35,950,091

PROPOSED INCREASE \$1,177,931

**PROPOSED PERCENTAGE
INCREASE 3.39%**

NORWICH FREE ACADEMY FOUNDATION (NFAF) TUITION SUBSIDY HISTORY

2013 – 2014	\$1.1 MILLION
2014 – 2015	\$1.2 MILLION
2015 – 2016	\$1.2 MILLION
2016 – 2017	\$1.2 MILLION
2017 – 2018	\$1.2 MILLION
2018 – 2019	\$1.2 MILLION

GUIDING BUDGET DEVELOPMENT PRINCIPLES

- **PRUDENT FISCAL DISCIPLINE**
- **COST CONTAINMENT**
 - ~5% Reduction to Level Funded Departmental Budgets
 - ~Stable Staffing Profile—No FTE Increase
 - ~No New Programs—Refinement of Existing Programs
- **HONOR FINANCIAL OBLIGATIONS**
- **SENSITIVITY TO FISCAL CHALLENGES OF NFA PARTNER DISTRICTS**

ENROLLMENT DATA

ENROLLMENT OVERVIEW

<u>ACADEMIC YEAR</u>	<u>ENROLLMENT – 10/1</u>
2013 – 2014	2,324 STUDENTS
2014 – 2015	2,321 STUDENTS
2015 – 2016	2,283 STUDENTS
2016 – 2017	2,340 STUDENTS
2017 – 2018	2,325 STUDENTS
2018 – 2019 (INTERNAL PROJECTION)	2,287 STUDENTS

ENROLLMENT BY GRADE

	<u>GR 9</u>	<u>GR 10</u>	<u>GR 11</u>	<u>GR 12</u>	<u>TOTAL</u>
10/1/13	577	562	577	608	2,324
10/1/14	549	613	565	594	2,321
10/1/15	553	564	609	557	2,283
10/1/16	592	563	578	607	2,340
10/1/17	571	613	574	567	2,325
2018 – 2019 (INTERNAL PROJECTION)	532	569	623	563	2,287

STAFFING PROFILE

FTE UPDATE

	<u>1/8/18</u>	<u>2018 – 2019</u>
FACULTY	197	197
STAFF	93	93
ADMIN	<u>11</u>	<u>11</u>
TOTAL	301	301

TUITION

TUITION HISTORY—CURRENT MASTER AGREEMENT JULY 1, 2015 – JUNE 30, 2020

2015 – 2016	2.5 % TUITION INCREASE
2016 – 2017	2.5 % TUITION INCREASE
2017 – 2018	2.5% TUITION INCREASE
2018 – 2019	1.5% TUITION INCREASE
2019 – 2020	TBD

2018 – 2019 TUITION

<u>PROGRAM</u>	<u>2017 – 2018</u>	<u>2018 – 2019</u>
GENERAL ED	\$12,573	\$12,762
SACHEM	\$27,461	\$27,873
RESOURCE	\$18,508	\$18,786
PACE	\$18,508	\$18,786
ILSP	\$40,553	\$41,161
ACES	\$44,652	\$45,322
ABLE	\$67,168	\$68,176

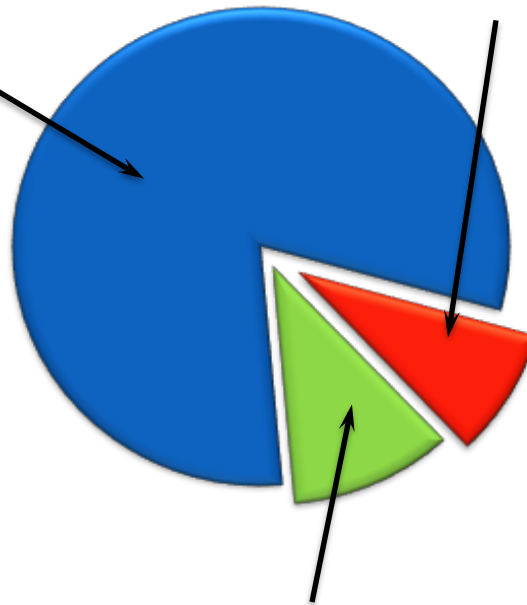
Note: NPS pays \$200 less per student.

FINANCE

NORWICH FREE ACADEMY 2018 – 2019 BUDGET \$35,950,091

\$29,329,351
Salaries/Benefits
81.59%

\$2,906,095
Instructional
8.08%



\$3,714,645
Facilities
10.33%

Textbooks/Supplies	\$ 238,183
Athletics	113,794
Equipment	139,465
Supplies	197,645
Student Transport	369,494
Prof Fees/Svc	1,318,551
All Other	<u>528,963</u>
TOTAL	\$2,906,095

BUDGET COMPARISON

2017 – 2018 and 2018 – 2019

2017 – 2018 APPROVED BUDGET	\$34,772,160
2018 – 2019 PROPOSED BUDGET	\$35,950,091
PROPOSED INCREASE	\$1,177,931
PROPOSED PERCENTAGE INCREASE	3.39%
PROPOSED TUITION INCREASE	1.5%

FOUNDATION SUPPORT: 2018-19 NFA OPERATING BUDGET

TUITION SUBSIDY	\$1,200,000
UNRESTRICTED GRANT	<u>300,000</u>
2018-19 FOUNDATION OPERATING BUDGET SUPPORT	\$1,500,000

**Note 1: NFA Finance Committee Recommends
applying the \$300,000 Unrestricted Grant
toward Partner District Tuition.**

Note 2: 2018-19 Partner District Tuition Support = \$1,500,000

**Note 3: 2013-14 through 2018-19 (6 yrs.) Partner District Tuition
Support = \$7.4 Million**



QUESTIONS OR COMMENTS